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FOR IMMEDIATE RELEASE

September 20, 2007

(SYMBOL: “SEG” TSX)

SILVER EAGLE MINES ENGAGES CHF INVESTOR RELATIONS

Toronto, Ontario – Silver Eagle Mines Inc. (TSX: SEG) is pleased to announce that it has retained CHF Investor Relations of Toronto and Calgary, one of Canada’s leading IR firms for mineral resources, as investor relations advisors.

Silver Eagle’s CEO, Mr. Terrence Byberg, said “The addition of CHF to our team enhances and expands communications to the investment community and will benefit all of our shareholders as we develop our high-grade silver mine in Mexico.”

ABOUT CHF INVESTOR RELATIONS

CHF Investor Relations is a proactive, results-driven firm that offers premium IR service to an international portfolio of client companies operating in a broad range of industries including mining exploration and development, mineral producers, oil and gas, high-tech, communications, and special situations. CHF provides comprehensive IR representation to the Canadian audience through their offices in Toronto and Calgary. For more information, please visit their website at www.chfir.com.

ABOUT SILVER EAGLE

Silver Eagle Mines Inc. is a TSX listed (TSX:SEG), Canadian-based mining company focused on exploring and redeveloping an historic silver property in the heart of the Mexican precious metals belt, mined by the Conquistadors in the mid 1500’s. The Company’s primary asset is its wholly-owned Mexican subsidiary San Pedro Resources, S.A. de C.V., which controls the fully permitted Miguel Auza Mine in Zacatecas, Mexico. The property includes the mineral rights to 41,498 hectares, hosts past producing mines, and has all necessary infrastructure and a trained mining work force nearby. In 2006, Silver Eagle completed the property’s first ever modern exploration campaign resulting in an NI 43-101 technical report documenting mineral resources; an updated resource estimate and pre-feasibility is anticipated in Q4, 2007. The Miguel Auza Mine generated its first revenue earlier this year and is currently processing a 30,000 tonne bulk sample through its on-site mill which has recently expanded its capacity to up to 200 tonnes per day. Silver Eagle has also commenced a preliminary exploration program on its other Mexican properties, adjoining of the Miguel Auza Mine area.

ON BEHALF OF THE BOARD OF DIRECTORS OF SILVER EAGLE MINES INC.

“Terrence H. Byberg”
President & CEO



• MINE BUILDERS AND OPERATORS •



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*If you would like to receive press releases via email please contact Catarina@chfir.com
Please specify “Silver Eagle press releases” in the subject line.*

Or visit the Company’s website at: www.silvereaglemines.com

This news release contains “forward-looking information” which may include, but is not limited to, statements with respect to the future financial or operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management’s estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

(The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.)

