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(SYMBOL: "SEG" TSX)

## **SILVER EAGLE INITIATES COMMISSIONING OF 600 TONNE PER DAY PROCESSING PLANT**

Toronto, Ontario – Silver Eagle Mines Inc. (TSX:SEG) is pleased to report that it has started commissioning the expanded processing plant at its Miguel Auza Mine located on its wholly-owned property in Zacatecas, Mexico. When commissioning is completed, the plant is designed to process up to approximately 600 tonnes per day, and produce saleable concentrates containing silver, lead and zinc.

The Mine ramp development continues with both the King and Ramal ramps now approaching the 170-metre level. Underground mining is developing the veins included in the reserve on four separate horizons, the lowest being on the 155-metre level. In addition, mineralized material is being removed from two veins not described in the reserve and the Company is conducting additional drilling on these veins. The mineralized material removed to date is of a grade that will be economic to treat through the plant with the reserves that are being mined.

The Miguel Auza Mine reserve estimate announced on June 25, 2008, is 1.95 million tonnes of probable reserves grading 137 g/t Ag, 2.15% Pb and 2.25% Zn. In addition, the Mine has an estimated inferred resource of 0.86 million tonnes grading 0.23 g/t Au, 242 g/t Ag, 1.55% Pb and 2.42% Zn. Ore mined underground is being stockpiled on surface and at August month-end there were 20,000 tonnes awaiting startup of the plant.

The pre-feasibility study was prepared by Silver Eagle Mines Inc. and audited and approved by Wayne Valliant, P.Geo., Kevin Scott, P.Eng. and James Pearson, P.Eng. of Scott Wilson Roscoe Postle Associates Inc. The technical information within this press release was reviewed by Wayne Valliant, P.Geo., a qualified person under NI 43-101.

### **ABOUT SILVER EAGLE**

Silver Eagle Mines Inc. is a TSX-listed (TSX: SEG), Canadian-based mining company exploring and redeveloping an historic silver property in the heart of the Mexican precious metals belt. The Company's primary asset is its wholly-owned Mexican subsidiary, San Pedro Resources, S.A. de C.V., which controls the fully-permitted Miguel Auza Mine and adjacent properties in Zacatecas, Mexico. The property includes the mineral rights to 41,498 hectares, hosts past-producing mines and has the necessary infrastructure and a trained mining work force nearby. Results of a pre-feasibility study have been announced and the Company's plant expansion from 150 to 600 tpd is being commissioned. Plans are to grow to 850 tpd by Q4 '09.

ON BEHALF OF THE BOARD OF DIRECTORS OF SILVER EAGLE MINES INC.

"Terrence H. Byberg"  
President and CEO

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